

NEWS UPDATE - SHAREHOLDERS ONLY

3rd April 2019

By e-mail

Dear Shareholder

TELLUS TO ENGAGE A FINANCIAL ADVISER TO CLOSE OUT THE EQUITY PROCESS AND DRIVE LIQUIDITY FOR SHAREHOLDERS

Please note the Company sent an update today to Shareholders. Building on Tellus Holdings Ltd ("Tellus") successful A\$102 million debt raise, Tellus is to appoint international investment bank to close out the equity process and assist with ongoing shareholder liquidity, marketing, and global investor awareness throughout 2019.

This update was sent via email.

If you are a shareholder and did not receive the email update, please contact the Company Secretary at cosec@tellusholdings.com.

About Tellus Holdings:

Tellus Holdings Ltd ("Tellus") mission is to contribute towards a cleaner Australia by developing a portfolio of geological repositories that provide waste storage, recovery and permanent isolation solutions plus complementary salt and clay products to our clients.

For further information:

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