

## NEWS UPDATE

9<sup>th</sup> February 2018

### SANDY RIDGE CONSTRUCTION PLANNING UPDATE – SUCCESSFUL SITE INVESTIGATIONS ADVANCE DESIGN AND BUILD PLANNING

-  **Wallis Drilling successfully completes stage four 53-hole drilling campaign**
-  **Golder Associates complete geotechnical site investigations and laboratory analysis**
-  **Initial results support previous site investigations, and advance the design and build plan**

Tellus Holdings Ltd (“Tellus”) is pleased to announce that it has successfully completed a further round of targeted site investigations including a stage four drilling campaign that supports detailed site investigations, design and construction planning at its Sandy Ridge Project.

Wallis Drilling (“Wallis”) successfully completed the stage four drilling program of 45 aircore holes that focused on the infrastructure footprint to support the detailed design and build of the bulk earthworks, pavements and first waste cell.

Wallis also drilled eight additional environmental monitoring bores to meet the commitments given by Tellus as part of the Company’s Public Environmental Review (PER) and Works Approval application.

Initial analysis indicates that the results are in line with technical assumptions made in the Bankable Feasibility Study, support the previous site investigations and advance the design and build planning.

The 53 drill holes are now added to the previous 271 holes and 7,939m drilled at Sandy Ridge over the previous three drilling programs. The site works, and laboratory test work program was delivered on time and within budget.

Other drilling support services and site investigation works that were successfully undertaken included:

- Civil geotechnical site investigations, laboratory testing and analysis by Golder Associates
- Geological services by Continental Resource Management
- Site clearing and test pits by Rapid Contractors
- Camp and field support services by Terra Search.

“Tellus is pleased to be creating local business opportunities and supporting local West Australian firms,” said Managing Director, Duncan van der Merwe.



*Figure 1: Stage four drilling at Sandy Ridge*



**About Tellus Holdings:**

*Tellus Holdings Ltd ("Tellus") is an infrastructure development company in the business of creating economic, social and environmental value from waste, clay and salt resources. This dual revenue model involves mining the commodities kaolin clay and rock salt in thick dry remote beds which creates world's best practice geological repositories. The voids created by mining are then used to store equipment, archives and waste using a multi- barrier system as part of an integrated safety case. Tellus plans to permanently isolate hazardous waste using environmentally sound management (ESM) principles that protect the environment and human health. Tellus also uses long-term storage that supports the circular economy by placing like-with-like materials for operational safety reasons and to create opportunities for the future recovery of valuable materials. Tellus' business model mirrors overseas solutions operating in the UK, Europe and North America. Tellus is developing the proposed Sandy Ridge facility in Western Australia (WA) and the proposed Chandler facility in the Northern Territory (NT). Both Sandy Ridge and Chandler were awarded Major Project Facilitation Service by the Australian Government and Chandler was awarded Major Project Status by the NT Government.*

**For further information:**

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