

NEWS UPDATE – SHAREHOLDERS ONLY

24th December 2018

By Email

Dear Shareholder,

Shareholder Update – Finalisation of Debt Funding Package

Please note the Company sent an update today to Shareholders announcing the finalization of its debt funding package for the development of the Sandy Ridge Facility and further information regarding the equity offer to be conducted in which shareholders may participate.

This update was sent via email.

If you are a shareholder and did not receive the email update, please contact the Company Secretary at cosec@tellusholdings.com.

About Tellus Holdings:

Tellus Holdings Ltd ("Tellus") mission is to contribute towards a cleaner Australia by developing a portfolio of geological repositories that provide waste storage, recovery and permanent isolation solutions plus complementary salt and clay products to our clients. This dual revenue model involves mining the commodities kaolin clay and rock salt in thick dry remote beds which creates world's best practice geological repositories. The voids created by mining are then used to store equipment, archives and waste using a multi-barrier system as part of an integrated safety case. Tellus plans to permanently isolate hazardous waste using environmentally sound management (ESM) principles that protect the environment and human health. Tellus also uses long-term storage that supports the circular economy by placing like-with-like materials for operational safety reasons and to create opportunities for the future recovery of valuable materials. Tellus' business model mirrors overseas solutions operating in the UK, Europe and North America. Tellus is developing the proposed Sandy Ridge facility in Western Australia (WA) and the proposed Chandler facility in the Northern Territory (NT). Both Sandy Ridge and Chandler were awarded Major Project Facilitation Service by the Australian Government and Chandler was awarded Major Project Status by the NT Government.

For further information:

Visit: www.tellusholdings.com.au or contact:

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