

NEWS UPDATE

17th August 2018

SANDY RIDGE MINING LEASE APPROVED

-  **Sandy Ridge Mining Lease granted by the Western Australian Government**
-  **Four Miscellaneous Licenses granted for access and water infrastructure**
-  **Tellus now has sufficient tenure to commence construction and mining activities at Sandy Ridge under the Mining Act**

Tellus Holdings Ltd (“Tellus”) is pleased to announce that its Mining Lease M16/540 for the Sandy Ridge project has been granted under Section 82(1) of the *Mining Act 1978* by the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS). Tellus has now been granted sufficient tenure to commence construction and mining activities at Sandy Ridge under the *Mining Act*.

The Grant of a Mining Lease by DMIRS allows Tellus to undertake mining operations at Sandy Ridge. This means mining and /or processing of kaolin clay within the boundaries of the approved mining lease can now commence. An additional four Miscellaneous Licenses have been approved by DMIRS, providing certainty of tenure for site access, the construction of necessary easements and water supply infrastructure.

The mining lease covers approximately 832 hectares and is situated in the Goldfields region, 240 km by road, west north west of Kalgoorlie.

“We are delighted with the grant of the Sandy Ridge mining lease and associated four miscellaneous licenses,” said Tellus Managing Director Duncan van der Merwe.

“The timetable for securing all the remaining mining and storage approvals required for the Facility construction to start before the end of the year are in accordance with the project development timelines.”



Artist impression of open cut kaolin clay mining proposed at Sandy Ridge

Tellus has recently lodged its Mining Proposal, Mine Closure Plan and Dangerous Goods Storage Licence application with DMIRS.

The next step is that Tellus is finalising and lodging other secondary approvals required for construction.



About Tellus Holdings:

Tellus Holdings Ltd ("Tellus") mission is to contribute towards a cleaner Australia by developing a portfolio of geological repositories that provide waste storage, recovery and permanent isolation solutions plus complementary salt and clay products to our clients.

This dual revenue model involves mining the commodities kaolin clay and rock salt in thick dry remote beds which creates world's best practice geological repositories. The voids created by mining are then used to store equipment, archives and waste using a multi- barrier system as part of an integrated safety case. Tellus plans to permanently isolate hazardous waste using environmentally sound management (ESM) principles that protect the environment and human health.

Tellus also uses long-term storage that supports the circular economy by placing like-with-like materials for operational safety reasons and to create opportunities for the future recovery of valuable materials. Tellus' business model mirrors overseas solutions operating in the UK, Europe and North America.

Tellus is developing the proposed Sandy Ridge facility in Western Australia (WA) and the proposed Chandler facility in the Northern Territory (NT). Both Sandy Ridge and Chandler were awarded Major Project Facilitation Service by the Australian Government and Chandler was awarded Major Project Status by the NT Government.

For further information:

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