

Media Release

21st December 2011

APPROVED FOR RELEASE

Tellus Investor Update

Key points:

- Investor update circulated to shareholders

Following the successful completion of the first tranche of the Company's capital raising program and progress on the project portfolio the Board sent out an update to all investors. If you are a shareholder and have not received this e-mail update please contact the company directly and we will confirm your e-mail contact details. The Company will be sending out regular shareholder updates in this format and would like to include all shareholders in this correspondence.

About Tellus Holdings

Tellus Holdings Pty Ltd ("Tellus") is an Australian-owned mining company adding value to underground rock salt. Tellus is the parent of a group of companies involved in the mining, processing and sale of industrial and edible salts, fertilisers and minerals. Potential complementary businesses include storage in voids created by mining and warehouse storage.

For further information:

Visit: www.tellusholdings.com.au or contact Duncan van der Merwe, Managing Director Tel: +61 2 9241 7678.

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