

Media Release

31st May 2010

APPROVED FOR RELEASE

Investor Update

Key points:

- Investor update circulated to shareholders

Following on from the shareholder and board approval for the rebranding and corporate restructure and the completion of the desktop studies the Board sent an e-mail update to all investors. If you are a shareholder and have not received this e-mail update please contact the company directly and we will confirm your contact details. The Company will be sending out regular shareholder updates in this format and would like to include all shareholders in this correspondence.

About Tellus Holdings

Tellus Holdings Pty Ltd ("Tellus") is an Australian-owned mining company adding value to underground rock salt. Tellus is the parent of a group of companies involved in the mining, processing and sale of industrial and edible salts, fertilisers and minerals. Potential complementary businesses include storage in voids created by mining and warehouse storage.

For further information contact:

Duncan van der Merwe, Executive Director, Tel: +61 2 9238 7631.

[End]