

# Media Release

6<sup>TH</sup> May 2010

**APPROVED FOR RELEASE**

## Appointment of Chairman

### Key points:

- John Cook appointed as Non Executive Director and Chairman

The Board of GR Rockvault is pleased to advise of the appointment of John Cook as Non Executive Director and Chairman.

Mr Cook was Managing Director of the Waste Management Authority of NSW in 1989, and then Waste Service NSW until 1999. He has served on a number of boards in the mining and waste industries, and was a Director of the CRC for Waste Management and Pollution Control and founding member of the Waste Management Association of Australia. At Waste Service NSW, major achievements included the establishment of major new materials recovery and composting businesses, going beyond consultation to participation with host communities in the area of siting waste management infrastructure, the development of integrated Quality, Environmental and Safety systems certified to international standards. John is a Fellow of AusIMM, IEAust, AICD.

The board welcomes a waste industry experienced director in Mr Cook and the contribution he will make to the future of the Company.

### **About Underground Storage Solutions**

*Underground Storage Solutions Pty Ltd ("USS") is an Australian-owned mining company adding value to underground rock salt. Tellus is the parent of a group of companies involved in the mining, processing and sale of industrial and edible salts, fertilisers and minerals. Potential complementary businesses include underground storage in voids created by mining and warehouse storage.*

### **About GR Rockvault**

*GR Rockvault P/L (a 100% owned USS subsidiary) is a storage company.*

### **For further information contact:**

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