

Media Release

APPROVED FOR RELEASE

1st July 2010

Appointment of Director

Key points:

- Ron Sifton appointed as Non Executive Director

The Board of Tellus Holdings is pleased to advise the appointment of Ron Sifton as a Non Executive Director to its wholly owned subsidiary board GR Rockvault P/L. This appointment brings substantial international industry and leadership experience to the Board.

Director Ron Sifton

Ron is the former CFO & Executive Vice President (retired) of Newalta - Canada's largest industrial waste recycling business and remains a consultant to Newalta on international business development opportunities. Ron spent 27 years with Newalta as a key member of the executive team pioneering salt cavern waste processing and storage mainly for Canadian energy and resources waste streams. Ron also sits on the board of BioteQ Environmental Technologies Inc., a Toronto listed specialist waste water treatment company.

About Tellus Holdings

Tellus Holdings Pty Ltd ("Tellus") is an Australian-owned mining company adding value to underground rock salt. Tellus is the parent of a group of companies involved in the mining, processing and sale of industrial and edible salts, fertilisers and minerals. Potential complementary businesses include storage in voids created by mining and warehouse storage.

About GR Rockvault

GR Rockvault P/L (a 100% owned Tellus Holdings subsidiary) is storage company.

For further information contact:

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