

Media Release

APPROVED FOR RELEASE

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Tellus expands into WA

Key points:

- GR Rockvault (Tellus subsidiary) signs Joint Venture Agreement with Aurora Environmental, a leading WA based environmental management team.
- The JV, Rockvault WA, opens offices at Level 18, Central Park, 152-158 St George Terrace, Perth, WA, 6000.
- This will allow the company to continue to build on its pipeline of development opportunities and service the growing project portfolio.
- Tellus will expand its expert team in both its Perth and Sydney office.

Commenting on the achievement of this key milestone the Managing Director of the Tellus Group, Mr Duncan van der Merwe said: "We are delighted with this joint venture with one of Australia's leading environmental and storage management teams. Aurora has experience in developing and running environmental facilities, can offer operational expertise and help us navigate regulatory approval for our portfolio of projects. The JV intends investigating a range of existing and new technologies to extend the service offering of the Rockvault WA business beyond storage into on-site services for clients".

About Tellus Holdings

Tellus Holdings Pty Ltd ("Tellus") is an Australian-owned mining company adding value to underground rock salt. Tellus is the parent of a group of companies involved in the mining, processing and sale of industrial and edible salts, fertilisers and minerals. Potential complementary businesses include storage in voids created by mining and warehouse storage.

For further information:

Visit: www.tellusholdings.com.au or contact Duncan van der Merwe, Managing Director Tel: +61 2 9238 7631.

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