

NEWS RELEASE

19th October 2015

TELLUS APPOINTS FINANCIAL ADVISOR

Tellus appoints Credit Suisse as financial advisor for project development

Tellus Holdings Ltd (“Tellus”) is pleased to announce the engagement of global investment bank Credit Suisse to provide investment banking services including advising in relation to the potential financing and development of the Company’s Sandy Ridge and Chandler Projects.

Credit Suisse is appointed as financial advisor to provide general financial and strategic advisory services, as well as potential financing solutions including equity raising and the arrangement of appropriate debt facilities for the Sandy Ridge and Chandler Projects, subject to due diligence, internal approvals and documentation.

“We are pleased to share this milestone with Credit Suisse. Through our partnership with the bank, we will continue to grow our business through our dual revenue business model and strong management team,” said Tellus Managing Director, Mr Duncan van der Merwe.

About Tellus Holdings:

Tellus Holdings Ltd is an infrastructure project development company with a proposed dual revenue business model. This involves mining the commodities salt and kaolin and backfilling the voids left from mining with equipment, archives or long term temporary storage of waste. Tellus plans to store like-with-like materials, so as to create opportunities for the future long term, temporary storage, treatment and recovery of valuable materials or permanent isolation of waste. Tellus’ business model mirrors world’s best practice solutions operating in the UK, Europe, USA and Canada. Tellus is developing the Chandler salt mine project in the Northern Territory (NT) and the Sandy Ridge kaolin mine project in Western Australia. Tellus’ flagship ‘Chandler Project’ was awarded Major Project Status by the Northern Territory Government.

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