





NEWS RELEASE

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SUCCESSFUL KOREAN AND JAPANESE MISSION

-  Tellus participates in Northern Territory Government Trade and Investment Delegation
-  Confirmation from sophisticated Asian salt and kaolin buyers Tellus' minerals is high grade
-  Samples from successful processing pilots sent for in country testing – key step prior to agreeing offtake agreements
-  Some of the commodity buyers with trade, construction and finance divisions interested in providing additional services

Tellus Holdings Ltd (“Tellus”) executives took part in a successful trade and investment mission with the Northern Territory (“NT”) Government to South Korea and Japan this month.

“Developing personal and company relationships is very important in Asia and takes time,” said Tellus Managing Director Duncan van der Merwe.

“Taking part in NT Government sponsored trade trips materially assists this process. The NT Government and the Australian Government’s Austrade are successful at facilitating Asian and Australian business wanting to trade and invest,” he said.



Fig 1: Tellus and the NT Government’s Department of Mines and Energy team

Tellus appreciates the Government invitations and facilitation support meeting with key players on this trip.

“With updated product specification sheets, Tellus had confirmation from large, sophisticated Asian salt and kaolin buyers that the Tellus branded minerals are high grade,” Mr van der Merwe said

“The next step is for 1 kilogram to 1 tonne samples from successful processing pilots to be sent for in country testing.



Fig 2: Tellus with Austrade representative at prospective customer factory

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This is a key step prior to the final refinement of engineering design and agreeing offtake agreements,” he said.

Some of the commodity buyers with trade, construction and finance divisions expressed interest in providing additional services that include some or all of the following:

- offtake of commodity – industrial and edible salt and kaolin clay
- service supply – early contractor involvement (ECI), engineer procurement and construct (EPC), operations and maintenance
- equipment supply – mining and infrastructure equipment
- funding – project equity and debt, equipment leasing, export related finance
- service supply - research and development
- expanding Tellus business model into Asia.

“The parties have agreed to a clear roadmap to identify the preferred project consortium partners in the fourth quarter of 2015,” Mr van der Merwe said.

About Tellus Holdings:

Tellus Holdings Ltd is an infrastructure project development company with a proposed dual revenue business model. This involves mining the commodities salt and kaolin and backfilling the voids left from mining with equipment, archives or waste. Tellus plans to store like-with-like materials, so as to create opportunities for the future long term, temporary storage, treatment and recovery of valuable materials or permanent isolation of waste. Tellus’ business model mirrors world’s best practice solutions operating in the UK, Europe, USA and Canada. Tellus is developing the Chandler salt project in the Northern Territory (NT) and the Sandy Ridge kaolin project in Western Australia. Tellus’ flagship ‘Chandler Project’ has been awarded Major Project Status by the Northern Territory Government.

For further information:

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